

## Summarized financial information of the Company and its subsidiaries

(Unit: Thousand Baht)

Important information	2024	%	2023	%	2022	%
Statement of Comprehensive Income:						
Revenue from sales and services	1,233,373	95.84	1,437,117	96.18	1,793,234	96.86
Other incomes	53,575	4.16	57,120	3.82	58,226	3.14
<b>Total revenues from operation</b>	<b>1,286,948</b>	<b>100.00</b>	<b>1,494,237</b>	<b>100.00</b>	<b>1,851,460</b>	<b>100.00</b>
Cost of sales	983,880	79.77	1,060,844	73.82	1,231,180	68.66
Selling expenses and Administrative expenses	284,264	22.09	262,163	17.54	287,712	15.54
<b>Total Operating Expenses</b>	<b>1,268,144</b>	<b>98.54</b>	<b>1,323,007</b>	<b>88.54</b>	<b>1,518,892</b>	<b>82.04</b>
<b>Operating profit before unrealized items before income tax</b>	<b>18,804</b>	<b>1.46</b>	<b>171,230</b>	<b>11.46</b>	<b>332,568</b>	<b>17.96</b>
Unrealized items:						
- Impairment loss of assets	(18,048)	(1.40)	-	-	-	-
- Unrealized loss from revaluation of intangible assets - digital assets	(882)	(0.07)	3,490	0.23	(24,681)	(1.33)
- Unrealized loss from revaluation of financial assets	(6,829)	(0.53)	(69,495)	(4.65)	(24,823)	(1.34)
- Share of loss from investments in associated companies	(2,147)	(0.17)	(6,896)	(0.46)	(12,226)	(0.66)
<b>Total unrealized expenses</b>	<b>(27,906)</b>	<b>(2.17)</b>	<b>(72,901)</b>	<b>(4.88)</b>	<b>(61,730)</b>	<b>(3.33)</b>
EBITDA	76,189	5.92	168,532	11.28	343,033	18.53
Depreciation and Amortization	85,291	6.63	70,202	4.70	72,195	3.90
Profit (Loss) before finance costs and income tax	(9,102)	(0.71)	98,330	6.58	270,838	14.63
Net profit (loss) for the year - of the parent company	(5,524)	(0.43)	83,039	5.56	285,208	15.40
Cash Flow Statement:						
NET CASH RECEIVED FROM OPERATING ACTIVITIES	109,007	8.47	189,465	12.68	263,435	14.23
NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES	(90,482)	(7.03)	(46,327)	(3.10)	(128,611)	(6.95)
NET CASH USED IN FINANCING ACTIVITIES	(70,200)	(5.45)	(108,000)	(7.23)	(81,000)	(4.37)
<b>CASH AND CASH EQUIVALENT INCREASE (DECREASE)- NET</b>	<b>(51,675)</b>	<b>(4.02)</b>	<b>35,138</b>	<b>2.35</b>	<b>53,824</b>	<b>2.91</b>
Statement of financial position:						
Cash and cash equivalents	235,729	8.12	287,403	9.75	252,266	8.22
Trade and other current receivables - net	162,384	5.59	178,614	6.06	233,813	7.61
Short-term loans to related company	-	-	47,828	1.62	48,287	1.57
Inventories - net	175,187	6.03	223,496	7.58	227,312	7.40
Inventories - digital assets - net	16,846	0.58	15,884	0.54	4,569	0.15
Other current financial assets	670,778	23.09	554,985	18.83	789,343	25.71
Non current assets classified as held for sale	45,825	1.58	-	-	-	-
<b>TOTAL CURRENT ASSETS</b>	<b>1,307,705</b>	<b>45.02</b>	<b>1,309,484</b>	<b>44.43</b>	<b>1,557,125</b>	<b>50.71</b>
Other non-current financial assets - net	612,099	21.07	625,245	21.22	686,559	22.36
Investment properties - net	67,688	2.33	67,688	2.30	67,688	2.20
Property, plant and equipment - net	798,969	27.51	832,583	28.25	651,905	21.23
Intangible assets - net	25,905	0.89	23,966	0.81	18,640	0.61
Deferred tax assets	88,516	3.05	83,354	2.83	76,364	2.49
<b>TOTAL ASSETS</b>	<b>2,904,495</b>	<b>100.00</b>	<b>2,947,137</b>	<b>100.00</b>	<b>3,070,429</b>	<b>100.00</b>
Trade and other current payables	135,221	4.66	146,319	4.96	201,678	6.57
<b>TOTAL CURRENT LIABILITIES</b>	<b>136,096</b>	<b>4.69</b>	<b>161,446</b>	<b>5.48</b>	<b>203,020</b>	<b>6.61</b>
<b>TOTAL NON CURRENT LIABILITIES</b>	<b>119,928</b>	<b>4.13</b>	<b>105,787</b>	<b>3.59</b>	<b>117,102</b>	<b>3.81</b>
<b>TOTAL LIABILITIES</b>	<b>256,024</b>	<b>8.81</b>	<b>267,234</b>	<b>9.07</b>	<b>320,122</b>	<b>10.43</b>
Registered share capital	108,000		108,000		108,000	
Issued and paid-up share capital	108,000	3.72	108,000	3.66	108,000	3.52
Premium on ordinary shares	110,400	3.80	110,400	3.75	110,400	3.60
Other components of equity	234,022	8.06	187,709	6.37	234,000	7.62
Unappropriated	1,965,173	67.66	2,048,607	69.51	2,088,091	68.01
<b>EQUITY ATTRIBUTABLE TO PARENT COMPANY</b>	<b>2,618,736</b>	<b>90.16</b>	<b>2,651,648</b>	<b>89.97</b>	<b>2,723,301</b>	<b>88.69</b>
Non - controlling interests	29,735	1.02	28,255	0.96	27,007	0.88

Note: Information for the year 2023 and 2022 is categorized according to the fiscal year 2024

TPCS PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION

AS OF 31 DECEMBER

UNIT : BAHT

ASSETS	2024	%	2023	%	2022	%
<b>CURRENT ASSETS</b>						
Cash and cash equivalents	235,728,546	8.12	287,403,260	9.75	252,265,690	8.22
Trade and other current receivables - net	162,383,971	5.59	178,614,149	6.06	233,812,937	7.61
Short-term loans to related company	-	-	47,827,648	1.62	48,286,797	1.57
Inventories - net	175,187,011	6.03	223,495,653	7.58	227,311,629	7.40
Inventories - digital assets - net	16,846,222	0.58	15,883,912	0.54	4,569,314	0.15
Other current financial assets	670,778,340	23.09	554,984,561	18.83	789,343,167	25.71
Other current assets	956,075	0.03	1,274,972	0.04	1,535,169	0.05
Non current assets classified as held for sale	45,824,623	1.58	-	-	-	-
<b>TOTAL CURRENT ASSETS</b>	<b>1,307,704,788</b>	<b>45.02</b>	<b>1,309,484,155</b>	<b>44.43</b>	<b>1,557,124,703</b>	<b>50.71</b>
<b>NON CURRENT ASSETS</b>						
Other non-current financial assets - net	602,782,244	20.75	554,376,858	18.81	613,355,184	19.98
Investments in associated companies - net	9,316,882	0.32	70,867,681	2.40	73,203,900	2.38
Investment properties - net	67,687,573	2.33	67,687,573	2.30	67,687,573	2.20
Property, plant and equipment - net	798,969,541	27.51	832,583,336	28.25	651,904,664	21.23
Intangible assets - net	6,952,315	0.24	4,131,468	0.14	2,365,891	0.08
Intangible assets - digital assets - net	18,953,125	0.65	19,835,057	0.67	16,274,345	0.53
Deferred tax assets	88,516,150	3.05	83,354,157	2.83	76,364,131	2.49
Other non current assets	3,612,660	0.12	4,816,461	0.16	12,149,173	0.40
<b>TOTAL NON CURRENT ASSETS</b>	<b>1,596,790,490</b>	<b>54.98</b>	<b>1,637,652,591</b>	<b>55.57</b>	<b>1,513,304,861</b>	<b>49.29</b>
<b>TOTAL ASSETS</b>	<b>2,904,495,278</b>	<b>100.00</b>	<b>2,947,136,746</b>	<b>100.00</b>	<b>3,070,429,564</b>	<b>100.00</b>

Note: Information for the year 2023 and 2022 is categorized according to the fiscal year 2024

TPCS PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES  
STATEMENTS OF FINANCIAL POSITION  
AS OF 31 DECEMBER

UNIT : BAHT

LIABILITIES AND SHAREHOLDERS' EQUITY	2024	%	2023	%	2022	%
<b>CURRENT LIABILITIES</b>						
Trade and other current payables	135,220,697	4.66	146,319,010	4.96	201,678,195	6.57
Accrued corporate income tax	-	-	5,788,980	0.20	-	-
Other current liabilities	874,804	0.03	9,338,181	0.32	1,341,745	0.04
<b>TOTAL CURRENT LIABILITIES</b>	<b>136,095,501</b>	<b>4.69</b>	<b>161,446,171</b>	<b>5.48</b>	<b>203,019,940</b>	<b>6.61</b>
<b>NON CURRENT LIABILITIES</b>						
Deferred tax liabilities	59,641,125	2.05	47,959,266	1.63	59,527,121	1.94
Retirement benefit obligations	59,907,105	2.06	57,508,167	1.95	57,254,767	1.86
Other non current liabilities	380,000	0.01	320,000	0.01	320,000	0.01
<b>TOTAL NON CURRENT LIABILITIES</b>	<b>119,928,230</b>	<b>4.13</b>	<b>105,787,433</b>	<b>3.59</b>	<b>117,101,888</b>	<b>3.81</b>
<b>TOTAL LIABILITIES</b>	<b>256,023,731</b>	<b>8.81</b>	<b>267,233,604</b>	<b>9.07</b>	<b>320,121,828</b>	<b>10.43</b>
<b>SHAREHOLDERS' EQUITY</b>						
<b>Share Capital</b>						
Registered share capital 108,000,000 ordinary shares of Baht 1 each	108,000,000		108,000,000		108,000,000	
Issued and paid-up share capital						
108,000,000 ordinary shares of Baht 1 each	108,000,000	3.72	108,000,000	3.66	108,000,000	3.52
Premium on ordinary shares	110,400,000	3.80	110,400,000	3.75	110,400,000	3.60
<b>Retained earnings</b>						
Appropriated						
Legal reserve	10,800,000	0.37	10,800,000	0.37	10,800,000	0.35
General reserve	190,341,342	6.55	186,132,777	6.32	172,010,095	5.60
Unappropriated	1,965,172,879	67.66	2,048,606,930	69.51	2,088,090,812	68.01
Other components of equity	234,021,929	8.06	187,708,556	6.37	233,999,776	7.62
<b>EQUITY ATTRIBUTABLE TO PARENT COMPANY</b>	<b>2,618,736,150</b>	<b>90.16</b>	<b>2,651,648,263</b>	<b>89.97</b>	<b>2,723,300,683</b>	<b>88.69</b>
Non - controlling interests	29,735,397	1.02	28,254,879	0.96	27,007,053	0.88
<b>TOTAL SHAREHOLDERS' EQUITY</b>	<b>2,648,471,547</b>	<b>91.19</b>	<b>2,679,903,142</b>	<b>90.93</b>	<b>2,750,307,736</b>	<b>89.57</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>2,904,495,278</b>	<b>100.00</b>	<b>2,947,136,746</b>	<b>100.00</b>	<b>3,070,429,564</b>	<b>100.00</b>

Note: Information for the year 2023 and 2022 is categorized according to the fiscal year 2024

TPCS PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31 DECEMBER

UNIT : BAHT

Items	2024	%	2023	%	2022	%
Total revenues from operation	1,233,373,098	100.00	1,437,117,420	100.00	1,793,234,336	100.00
Total cost of operations	(983,879,795)	(79.77)	(1,060,844,051)	(73.82)	(1,231,179,837)	(68.66)
GROSS PROFIT	249,493,303	20.23	376,273,369	26.18	562,054,499	31.34
Selling and administrative expenses	(284,264,167)	(23.05)	(262,162,650)	(18.24)	(287,711,816)	(16.04)
Profit (loss) from selling products and providing services	(34,770,864)	(2.82)	114,110,719	7.94	274,342,683	15.30
Dividend income	34,102,275	2.76	31,336,972	2.18	44,643,791	2.49
Other incomes	19,473,287	1.58	25,782,955	1.79	13,582,151	0.76
Profit before unrealized items, before investment impairment and recognition of share from investment	18,804,698	1.52	171,230,646	11.91	332,568,625	18.55
Impairment loss of assets	(18,047,732)	(1.46)	-	-	-	-
Unrealized profits (losses) from revaluation of intangible assets - digital assets	(881,933)	(0.07)	3,489,832	0.24	(24,680,836)	(1.38)
Unrealized profits (losses) from revaluation of financial assets.	(6,829,140)	(0.55)	(69,494,658)	(4.84)	(24,823,493)	(1.38)
Share of losses from investments in associated companies	(2,147,442)	(0.17)	(6,896,219)	(0.48)	(12,226,491)	(0.68)
PROFIT(LOSSES)BEFORE FINANCE COSTS AND INCOME TAX EXPENSES	(9,101,549)	(0.74)	98,329,601	6.84	270,837,805	15.10
Finance costs	-	-	(700)	(0.00)	(84)	(0.00)
<b>PROFIT (LOSSES)BEFORE INCOME TAX EXPENSES</b>	(9,101,549)	(0.74)	98,328,901	6.84	270,837,721	15.10
Income (expenses) tax	5,058,477	0.41	(14,242,275)	(0.99)	10,811,934	0.60
<b>NET PROFIT(LOSSES) FOR THE YEAR</b>	(4,043,072)	(0.33)	84,086,626	5.85	281,649,655	15.71
<b>Other comprehensive income:</b>						
Other comprehensive income to be reclassified to profit or loss in subsequent period - net of tax:	-	-	-	-	(71,353,403)	(3.98)
Other comprehensive income not be reclassified to profit or loss in subsequent period - net of tax:	46,313,373	3.76	(46,291,220)	(3.22)	12,086,870	0.67
OTHER COMPREHENSIVE INCOME FOR THE YEAR - NET OF TAX	46,313,373	3.76	(46,291,220)	(3.22)	(59,266,533)	(3.31)
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>	42,270,301	3.43	37,795,406	2.63	222,383,122	12.40
<b>PROFIT ATTRIBUTABLE TO:</b>						
Owners of the parent company	(5,523,590)	(0.45)	83,038,800	5.78	285,207,692	15.90
Non-controlling interests	1,480,518	0.12	1,047,826	0.07	(3,558,037)	(0.20)
	(4,043,072)	(0.33)	84,086,626	5.85	281,649,655	15.71
<b>TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO :</b>						
Owners of the parent company	40,789,783	3.31	36,747,580	2.56	225,941,159	12.60
Non-controlling interests	1,480,518	0.12	1,047,826	0.07	(3,558,037)	(0.20)
	42,270,301	3.43	37,795,406	2.63	222,383,122	12.40
Owners of the parent company (Unit : Baht)	(0.05)		0.77		2.64	
Weighted average number of ordinary shares (Unit : Shares)	108,000,000		108,000,000		108,000,000	

TPCS PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

CASH FLOW STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER

UNIT : BAHT

	2024	%	2023	%	2022	%
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>						
NET PROFIT (LOSSES) FOR THE YEAR	(4,043,072)	(3.71)	84,086,626	44.38	281,649,655	106.91
<b>Adjustments :</b>						
(Income) expenses tax	(5,058,477)	(4.64)	14,242,275	7.52	(10,811,934)	(4.10)
Depreciation and amortization	85,290,621	78.24	70,202,398	37.05	72,194,690	27.41
Allowance for expected credit losses	267,293	0.25	83,068	0.04	1,281,476	0.49
Allowance for slow moving stock	5,877,119	5.39	10,364,583	5.47	456,940	0.17
(Gain) loss from revaluation of inventories - digital assets	376,896	0.35	(4,594,067)	(2.42)	6,140,762	2.33
Impairment loss of assets	18,047,732	16.56	-	-	-	-
Unrealized loss from revaluation of financial assets	6,829,140	6.26	69,494,658	36.68	24,823,493	9.42
(Gain) loss from disposal of financial assets	7,217,282	6.62	(5,689,632)	(3.00)	9,570,066	3.63
(Gain) on disposal of fixed assets	(76,289)	(0.07)	(1,838,248)	(0.97)	(337,379)	(0.13)
Loss from retirement of fixed assets	16,843	0.02	16,289	0.01	339,874	0.13
Revenue from the reward from as being node validator of intangible assets - digital assets	-	-	(70,880)	(0.04)	(2,083,162)	(0.79)
(Reversal) unrealized loss from revaluation of intangible assets - digital assets	881,933	0.81	(3,489,832)	(1.84)	24,680,836	9.37
(Gain) loss on exchanges	(287,445)	(0.26)	696,852	0.37	(1,526,425)	(0.58)
Dividend income	(34,102,275)	(31.28)	(31,336,972)	(16.54)	(44,643,791)	(16.95)
Interest income	(9,757,254)	(8.95)	(7,444,778)	(3.93)	(3,084,032)	(1.17)
Share of loss from investments in associated companies	2,147,442	1.97	6,896,219	3.64	12,226,491	4.64
<b>Cash flows before changes in operating assets and liabilities</b>	<b>73,627,489</b>	<b>67.54</b>	<b>201,618,559</b>	<b>106.41</b>	<b>370,877,560</b>	<b>140.78</b>
Operating assets (increase) decrease						
Trade and other current receivables	17,982,452	16.50	55,445,914	29.26	(78,167,382)	(29.67)
Inventories	42,431,523	38.93	(6,548,606)	(3.46)	(72,472,478)	(27.51)
Inventories - digital assets	(1,339,206)	(1.23)	(6,720,531)	(3.55)	(10,710,076)	(4.07)
Other current assets	127,863	0.12	381,724	0.20	(933,702)	(0.35)
Other non current assets	1,203,801	1.10	7,332,712	3.87	(11,942,993)	(4.53)
Operating liabilities increase (decrease)						
Trade and other current payables	(11,098,399)	(10.18)	(55,353,205)	(29.22)	67,554,311	25.64
Other current liabilities	(8,456,123)	(7.76)	8,028,646	4.24	724,781	0.28
Non current provision for employee benefits	2,398,938	2.20	253,400	0.13	(308,008)	(0.12)
Other non current liabilities	60,000	0.06	-	-	54,000	0.02
<b>CASH RECEIVED FROM OPERATING ACTIVITIES</b>	<b>116,938,338</b>	<b>107.28</b>	<b>204,438,613</b>	<b>107.90</b>	<b>264,676,013</b>	<b>100.47</b>
Income tax paid	(7,931,020)	(7.28)	(14,973,769)	(7.90)	(1,240,303)	(0.47)
<b>NET CASH PROVIDED FROM OPERATING ACTIVITIES</b>	<b>109,007,318</b>	<b>100.00</b>	<b>189,464,844</b>	<b>100.00</b>	<b>263,435,710</b>	<b>100.00</b>

TPCS PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

CASH FLOW STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER

UNIT : BAHT

	2024	%	2023	%	2022	%
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>						
(Increase) decrease in certificates of deposits and fixed deposit	(50,865,628)	56.22	9,345,732	(20.17)	(60,000,000)	46.65
<b>Items measured at fair value through profit and loss:</b>						
Cash received from redemption of financial assets measured at fair value through profit or loss - debt securities fund	150,589,607	(166.43)	396,406,344	(855.67)	447,250,000	(347.75)
Cash paid for financial assets measured at fair value through profit or loss - debt securities fund	(234,012,540)	258.63	(224,900,000)	485.46	(491,600,000)	382.24
Cash received from disposal of financial assets measured at fair value through profit or loss - listed equity securities	24,989,150	(27.62)	52,065,885	(112.39)	94,800,530	(73.71)
Cash paid for financial assets measured at fair value through profit or loss - listed equity securities	(33,430,796)	36.95	(71,450,245)	154.23	(68,840,641)	53.53
Cash received from non - controlling interest of subsidiary company	-	-	200,000	(0.43)	-	-
Cash paid for investment in associate company	(3,800,000)	4.20	(4,560,000)	9.84	-	-
Cash received from decrease in share capital of financial assets measured at fair value through profit or loss - listed equity securities	12,890,006	(14.25)	8,085,864	(17.45)	3,995,658	(3.11)
<b>Items measured at fair value through other comprehensive income:</b>						
Cash received from distribution-capital of financial assets measured at fair value through other comprehensive income - non-listed equity securities	5,984,434	(6.61)	714,300	(1.54)	2,035,080	(1.58)
Cash received from held to maturities of financial assets measured at amortization cost method debt security - held to maturities	-	-	1,000,000	(2.16)	-	-
Cash received from repayment of short-term loans to related company	48,460,465	(53.56)	-	-	-	-
Interest received	9,757,393	(10.78)	6,101,327	(13.17)	2,312,313	(1.80)
Purchase of fixed assets	(51,383,488)	56.79	(254,638,496)	549.65	(91,964,392)	71.51
Purchase of intangible assets - computer software	(4,027,209)	4.45	(2,541,969)	5.49	(1,006,419)	0.78
Purchase of intangible assets - digital assets	-	-	-	-	(10,398,301)	8.09
Proceeds from disposal of fixed assets	303,472	(0.34)	6,355,776	(13.72)	345,185	(0.27)
Dividend income from investments	34,063,102	(37.65)	31,488,208	(67.97)	44,459,759	(34.57)
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>(90,482,032)</b>	<b>100.00</b>	<b>(46,327,274)</b>	<b>100.00</b>	<b>(128,611,228)</b>	<b>100.00</b>
<b>Cash flow from financing activities</b>						
Dividend payment	(70,200,000)	100.00	(108,000,000)	100.00	(81,000,000)	100.00
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>(70,200,000)</b>	<b>100.00</b>	<b>(108,000,000)</b>	<b>100.00</b>	<b>(81,000,000)</b>	<b>100.00</b>
<b>CASH AND CASH EQUIVALENT INCREASE (DECREASE) - NET</b>	<b>(51,674,714)</b>		<b>35,137,570</b>		<b>53,824,482</b>	
Cash and cash equivalent - beginning of the year	287,403,260		252,265,690		198,441,208	
<b>CASH AND CASH EQUIVALENT AS OF 31 DECEMBER</b>	<b>235,728,546</b>		<b>287,403,260</b>		<b>252,265,690</b>	